

IAE CLERMONT AUVERGNE SCHOOL OF MANAGEMENT



MSC (MASTER) 2ND YEAR INTERNATIONAL AUDIT AND CORPORATE FINANCE

Organization: IAE Clermont Auvergne - School of Management, University of Clermont Auvergne

Domain: Finance

Specialization:

- Accounting and Audit
- Economics and Finance

Entry level: Year 5 of higher education

Location:

- IAE Clermont Auvergne - School of Management, 11 Boulevard Charles de Gaulle, 63000 Clermont-Ferrand (tram stop Lagarlaye)



CLERMONT AUVERGNE
School of Management





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INTRODUCTION

The MSc in International Audit and Corporate Finance is a two-year program (4-semester program).

Students will enter directly into the 2nd year, after having completed four years of Higher Education at the IAE Clermont Auvergne or at another University. This program is taught in English.

Students will have to choose between Economics and Finance track and Accounting and Audit track.

The programme can be articulated in different ways : either two semesters of courses with at the end of the second semester a 3 to 5 months Internship or Research Project, or one semester of courses, followed by a second semester with a 4 to 6 months Internship or a Research Project.

We offer the third possibility only for students in Accounting and Audit track with a minimum B2 level in French language : attend 100 hours of French-taught courses and alternate courses and periods in a company in the frame of dual studies (« alternance »).

Foreign students will attend a “French as a foreign language” course (20 hours) to help them better integrate and appreciate French culture.

OBJECTIVES

The objectives of the program include:

- To increase the global mindset and cross-cultural exchange of our student body and improve the international adaptability of our graduates to work effectively in banks, large corporations and international audit firms.
- To meet the professional expectations and international standards for Accounting and Finance,
- To welcome International students into an English language Accounting and Finance program.
- Access professions in accounting, finance and economics in large international groups, private (big 4, banking sector...) or public (higher administration, international organizations...);
- Get skills in real life situations, by combining theoretical developments, statistics and/ or econometric approaches;
- Consider a context characterized by ever growing trade, and a larger financial transparency (study of US Gaap and IFRS);
- Consider many international economics issues, and analyze them with economic analysis tools.

LANGUAGE

This program is offered entirely in English. French as a foreign language course is compulsory for students who are not native French speakers.



ENTRY REQUIREMENTS

- An Honours bachelor's degree in Finance, Accounting or a related discipline. Candidates are expected to have a higher level of knowledge of Economics - Finance or Accounting - Audit and to have a basic knowledge of Calculus, Statistics ,Economics.
- Candidates must have successfully completed 4 years of higher education, in order to enter the second year of a master's degree: either a four-year bachelor's degree, or a three-year bachelor's degree and the first year of a master's degree.
- Candidates who are not native English speakers or who have not completed their first degree at a university in which the language of teaching is English will match our English Language requirement by holding an English language qualification at the level: IELTS: 7; TOEFL IBT: 85, Cambridge English advanced certificate, TOEIC 850.
- Candidates should supply a covering letter outlining their academic achievements, special academic interests, and their motivation for wishing to join the program.

APPLICATION

International students should first check that their country of residence belongs to the "EEF Etudes en France procedure countries" list established by Campus France:

<https://www.campusfrance.org/en/application-etudes-en-france-procedure>

In this case, application will be done through Campus France AND through the IAE Clermont Auvergne - School of Management admission procedure.

See instructions at the following link:

<https://iae.uca.fr/international/incoming-students/degree-seeking-students>

If the country of residence does not belong to the "EEF Etudes en France procedure countries", and only in this case, students should follow application instructions at the following link:

<https://iae.uca.fr/international/incoming-students/degree-seeking-students>

CAREER OPPORTUNITIES

- Graduates from the MSc in International Audit and Corporate Finance may :
- Work as professional accountants and auditors in international Accounting, Auditing and Finance firms as well as private or public organisations,
- Find employment in accounting and financial services in large listed companies, in international audit firms, in development agencies (GIZ, NORAD,...) governments, international finance institutions or the private sector, or in NGOs...

ADDITIONAL INFORMATION - MORE ON WHY YOU SHOULD STUDY THIS PROGRAM

RESEARCH OPPORTUNITIES

This master's programme offered by the IAE Clermont Auvergne - School of Management of University of Clermont Auvergne is taught by professors and researchers from CleRMa (Clermont Research Center in Management) and prestigious experts from worldwide partner universities. CleRMa excels in bringing together participants and researchers from leading universities and business schools. Governance is its general theme, which includes research on accounting and finance.

COMPLEMENTARY QUALIFICATION

"INTRODUCTION TO RESEARCH"

The IAE Clermont Auvergne - School of Management offers all students enrolled in Master 2 programs a complementary qualification entitled "Introduction to Research".

The main objective of this qualification is to offer training in research methodology to students aiming to apply for a PhD program in Management Sciences. This training is free for students who are already enrolled in a Master 2 program at the IAE Clermont Auvergne - School of Management.

This qualification will allow students to prepare a PhD project by:

- Defining a research topic;
- Choosing a research subject and a research method;
- Adding value to their research by drafting a research article and a research report.

TEACHING ORGANIZATION

The Complementary Qualification « Introduction to Research » Program starts in October and includes specific courses at 1st and 2nd semester, in addition to courses of students' regular Master program.

Classes are organised twice a week, usually on Tuesdays and Thursdays from 5 pm to 8 pm between October and April/May.

Students will attend courses on epistemology, major research streams (hot topics), methodology, and practice of research

A meeting is organized for students at the beginning of academic year in order to present the program and to inform them about the application procedure (applicants have to send an e-mail to the program secretary before 30/09 of each academic year, accompanied by a cover letter and a CV).

Courses are evaluated as follows:

1) The candidate write a thesis project in collaboration with a supervisor. The thesis project is presented during an oral defense. The project and the defense lead to the award of a grade.

2) The candidate write a master thesis under the supervision of a professor. The master thesis is presented during an oral defense. The thesis and the defense lead to the award of a grade."



CONTACTS

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- **Administrative Coordinator:** Anais Androdias

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PROFESSORS

The program is taught by professors in accounting from the IAE Clermont Auvergne - School of Management, University of Clermont Auvergne, and researchers affiliated to the center of excellence in the field of Education, Research and Training for International Audit, Economics and Finance.

Several guest professors from prestigious partner universities and professionals also teach in this Master's program.

THE ADVANTAGES OF STUDYING AT THE UNIVERSITY OF CLERMONT AUVERGNE

In a unique, natural setting located at the crossroads of Europe, the University of Clermont Auvergne is a multidisciplinary institution centered on the major fields: law - economics, management and sciences, and health - technology.

The university counts approximately 40,000 students, 2000 professor-researchers and 47 laboratories or research centers. The university is regularly ranked amongst the best French universities.

A very helpful and enthusiastic staff will welcome you and help you deal with all different issues including: housing, insurance...

Situated in the Parc Naturel Régional des Volcans d'Auvergne, the university offers excellent conditions for study and work in a green region overflowing with a vibrant cultural and sporting life.

STUDY PROGRAM

ECTS	UNITÉS D'ENSEIGNEMENT (Nom complet)	INTITULÉ EC Éléments constitutifs	Nombre d'heures prévues + Répartition pédagogique
Semestre 3			
6	INTERNATIONAL FINANCE AND BUSINESS	Competitive Intelligence and Political Risk Analysis	20h CM
		Financial Auditing and Compliance	20h CM
		Audit Financial Games	20h TD
6	INTERNATIONAL ECONOMICS AND FINANCE	Finance and Value	23h (14CM+9TD)
		Financial Market	20h CM
One Elective UE from the following list :			
6	INTERNATIONAL ECONOMICS	Macroeconomics	20h CM
		Microeconomics	20h CM
6	INTERNATIONAL FINANCE	Financial Economics	20h CM
		Theory of Finance	20h CM
6	INTERNATIONAL AUDIT	Audit	20h CM
		Governance and responsibility	20h CM
6	INTERNATIONAL ACCOUNTING	Accounting and Financial Reporting under IFRS	20h CM
		International Accounting	20h CM
3	ORGANISATIONAL MANAGEMENT	Governance and Social Responsibility in Microfinance Institutions	20h CM
One Elective course from the following list :			
3	BUSINESS CULTURE	Strategic management	20h CM
		Languages include :	
		Business English	20h (10CM+10TD)
		French as foreign language	20h TD
Semestre 4			
9	CORPORATE FINANCE	Entrepreneurial Finance	20h CM
		Private Equity	20h CM
		Advanced Corporate Finance	20h CM
		Business English	20h (10CM+10TD)
3	STUDY CASES	Comptabilité Audit	50h CM
		Gestion Juridique	50h CM
6	SUSTAINABILITY AND ANALYSIS	Sustainable Finance	20h CM
		Ecological Economic	20h CM
		Data Analysis	25h (15CM+10TD)
3	METHODS	Research Project	30h CM
9	INTERNSHIP AND TRAINING	Internship and Training or Apprentissage	

MASTER MENTION FINANCE
PARCOURS INTERNATIONAL AUDIT AND CORPORATE FINANCE 2ème année (M2 IACF)
625 heures de présence universitaire du 26/08/2026 au 23/08/2027
Dont 380 heures de présence universitaire sur la période d'alternance du 25/11/2026 au 23/08/2027

08/2026		09/2026		10/2026		11/2026		12/2026		01/2027		02/2027		03/2027		04/2027		05/2027		06/2027		07/2027		08/2027			
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29	Sam	Mar	Jeu	Jeu	Jeu	Dim		29	Mar	Ven	Ven	Sam	29	Lun	29	L. Pâques	29	Sam	29er Mai	29	Mer	Jeu	Jeu	29	Dim		
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Dimanches et jours fériés et fermetures centre																											
Fermeture IAE mais possible période en entreprise																											
Périodes universitaires Semestre 1 formation initiale																											
245 h																											
Périodes universitaires Semestre 2 alternance																											
380 h																											
Méthode opérationnelle à définir dans l'annexe en fonction des modalités pédagogiques du diplôme hors IAE																											
Pour les contrats d'alternance : Périodes en entreprise																											
Pour les contrats d'alternance : Périodes en entreprise possible																											
Pour les stages : Périodes en entreprise possible																											
Journée de Soutenance																											
Période sans cours (vacances Toussaint) possibilité période en entreprise ou congés entreprise à poser pour les contrats d'alternance signés à cette date																											

En application de l'article 1622-35 du code du travail pour la préparation de ses épreuves terminales, l'alternant, en contrat d'apprentissage uniquement a droit à un congé supplémentaire de 5 jours ouvrables dans le mois qui les précède et sur la période entreprise. Ces jours s'ajoutent aux congés payés et sont rémunérés.

NB : Ce calendrier est donné à titre d'information, il pourra subir de légères modifications en raison de contraintes pédagogiques.



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